



PRESS RELEASE

TRESCAL ACQUIRES EXPHIL CALIBRATION LABS INC.

Paris, January 3rd 2017. Trescal, the international specialist in calibration services, announces the acquisition of Exphil Calibration Labs Inc., a calibration services provider based in Long Island (New York). The transaction consolidates Trescal's geographical footprint and technical coverage in the United States. This acquisition has been completed with the support of Ardian, its majority shareholder.

Founded in 1977, Exphil is a one-stop-shop A2LA accredited laboratory with strong technical skills in DC/Low Frequency. Exphil employs 17 people, generates a turnover of 2 M\$ and is mostly active in the aeronautics sector.

Guillaume Caroit, Trescal Deputy CEO, said: *"This new acquisition is fully consistent with our strategy of strengthening our network in North America to better address national tenders and serve our large customers. We still have to penetrate 5 states in the USA."*

This acquisition will bring Trescal's network in the USA to sixteen accredited calibration laboratories in thirteen states with over 400 employees. It is the eighteenth acquisition since the change of ownership to Ardian in July 2013.

ABOUT TRESCAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 20 countries: Austria, Belgium, Brazil, Czech Republic, Denmark, France, Germany, Italy, Luxemburg, Morocco, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customized equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 86 owned calibration laboratories and employ circa 2,400 people across the world. Trescal service 35 000 customers in various sectors such as Defense, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's Pro Forma sales reach 230 million Euros.

www.trescal.com

LIST OF PARTICIPANTS

TRESCAL: Guillaume Caroit, Léonard de La Hosseraye

ARDIAN: Thibault Basquin, Yann Bak, Edouard Level

DUE DILIGENCES

Financial: EY (Laurent Majubert, Jérôme Cazauvieilh)

Legal: Hooper Hathaway (William Beuche)

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