

## PRESS RELEASE

### TRESCAL ACQUIRES TWO COMPANIES IN SPAIN AND CANADA

Paris, December 5<sup>th</sup>, 2017. Trescal, the international specialist in calibration services, announces the acquisitions of Calibración de analizadores de gas SL. (Calgas), a calibration services provider based in Madrid (Spain) and of Industrial Systech Ltd (ISL) in Toronto (Canada). These acquisitions have been completed with the support of Ardian, its majority shareholder.

Founded in 2003, Calgas delivers the most complete span of ENAC accredited calibration services for gas analyzers together with accredited gas flow. Calgas employs 10 people, generating a turnover of 600K€ and is active in the ICT(Inspection, Certification and Test), Oil & Gas and Food & Beverages sectors. This is the fourth acquisition in Spain since 2014 and it expands Trescal's accreditation technical scope to the calibration of gas analysers.

Founded in 1991 and based in Toronto, ISL is a ANAB accredited calibration laboratory specializing in temperature, heat temperature in particular, according to the AMS 2750E standard for the aerospace industry and in pressure. ISL also manufactures and sells bespoke thermocouples. ISL employs 3 people, generating a turnover of 1,0 m CAD and is active in the Aerospace, Automotive and Energy sectors. This is the 3<sup>rd</sup> acquisition in Canada since 2016.

Guillaume Caroit, Trescal Deputy CEO, said: "These acquisitions illustrate our commitment to technical excellence and our constant determination to expand our offering such as calibration of gas analysers »

These acquisitions are the twenty-sixth and twenty seventh acquisitions since the change of ownership to Ardian in July 2013.

## ABOUT TRESCAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 22 countries: Austria, Belgium, Brazil, Canada, Czech Republic, Denmark, France, Germany, Italy, Luxemburg, Malaysia, Mexico, Morocco, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customized equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 115 owned calibration laboratories and employ over 3000 people across the world. Trescal service 40 000 customers in various sectors such as Defense, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's Pro Forma sales reach +270 million Euros.

www.trescal.com

# LIST OF PARTICIPANTS

TRESCAL: Guillaume Caroit, Thomas Peretti, Federico Levenson, Leonard de La Hosseraye

### **CALGAS DUE DILIGENCES**

Financial and Tax: PWC (Juncal Vadillo)

Legal : Mariscal y Abogados (Alberto Alvarez, José María Mesa)

## ISL DUE DILIGENCES

Financial: EY (Jérôme Cazauvieilh)

Legal and tax: Gowlings WLG (Daniel Lacelle)

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