

PRESS RELEASE

TRESCAL ACQUIRES QTI AND QTI VALIDACIONES IN SPAIN

Paris, December 18th, 2018. Trescal, the international specialist in calibration services, announces the acquisition of QTI and QTI Validaciones, a Spanish specialist in calibration, qualification and validation services dedicated to pharmaceutical industries. Respectively based in Madrid and Barcelona, they are the 6th and 7th acquisitions in Spain thus strengthening Trescal's footprint in particular in Catalonia.

QTI and QTI Validaciones employ 77 people. They both provide in-house and on-site calibration services as well as on-site qualification and validation services. QTI provides ENAC accredited calibrations in Climatic, Pressure, Temperature and Humidity. Their cumulated 2018 sales will exceed 4 million Euros.

QTI and QTI Validaciones founders, Raul Ballesteros, Roberto Español and Valentin Martinez, will remain in their current positions to pursue the development and the integration of the companies within Trescal Group.

Guillaume Caroit, Trescal Deputy CEO, said: "The acquisition of QTI and QTI Validaciones confirms our commitment to the Life Sciences sector and our will to become the reference partner addressing the complex and evolving needs of pharmaceutical industries across Europe."

These are the 7th and the 8th acquisitions carried out with the support of the main shareholder OMERS.

ABOUT TRESCAL

Trescal, international specialist in calibration provides a broad range of services for the test and measuring equipment market. Trescal are represented in 22 countries: Austria, Belgium, Brazil, Canada, Czech Republic, Denmark, France, Germany, Italy, Luxemburg, Malaysia, Mexico, Morocco, Singapore, Spain, Sweden, Switzerland, the Netherlands, United Kingdom, United States, Romania and Tunisia. Supplementing the standard technical services (verification, calibration and repair of T&M instruments), Trescal offer their expertise for the implementation and acquisition of measurement systems, customized equipment pool management software solutions, metrology and technical support, and training. Trescal operate in 130 owned calibration laboratories and employ over 3,500 people across the world. Trescal service 50 000 customers in various sectors such as Defence, Aerospace, Aeronautics, Automotive, Power Generation & Utilities, Electronics Manufacturing, Communications and Medical & Chemistry. Trescal's Pro Forma sales reach 320 million Euros.

trescal.com

LIST OF PARTICIPANTS

TRESCAL: Guillaume Caroit, Federico Levenson

QTI and QTI VALIDACIONES DUE DILIGENCES

Financial and Tax: PricewaterhouseCooper (Juncal Vadillo) Legal : Mariscal & Abogados (Alberto Alvarez, José Maria Mesa, Rosario Rodriguez)

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